

**REVENUE COLLECTIONS  
MAY, 2006, AND 10 MONTHS YEAR-TO-DATE**

**May Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$615,634,000	\$641,037,000	\$25,403,000
Highway Fund	61,386,000	58,233,000	(3,153,000)
Sinking Fund	22,996,000	23,118,000	122,000
City & County Fund	57,531,000	58,494,000	963,000
Earmarked Fund	2,321,000	2,146,000	(175,000)
<b>Total</b>	<b>\$759,868,000</b>	<b>\$783,028,000</b>	<b>\$23,160,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$6,759,844,000	\$6,991,117,000	\$231,273,000
Highway Fund	534,500,000	536,757,000	2,257,000
Sinking Fund	230,704,000	231,330,000	626,000
City & County Fund	592,280,000	611,137,000	18,857,000
Earmarked Fund	26,299,000	23,108,000	(3,191,000)
<b>Total</b>	<b>\$8,143,627,000</b>	<b>\$8,393,449,000</b>	<b>\$249,822,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	May		Change	Percent
	2005	2006		
Franchise & Excise	\$40,505,000	\$57,539,000	\$17,034,000	42.05%
Income	5,776,000	5,164,000	-612,000	-10.60%
Inheritance & Estate	2,249,000	2,091,000	-158,000	-7.03%
Gasoline	52,434,000	53,240,000	806,000	1.54%
Petroleum Special	5,455,000	5,582,000	127,000	2.33%
Tobacco	10,689,000	11,295,000	606,000	5.67%
Beer	1,357,000	1,623,000	266,000	19.60%
Motor Vehicle Registration	19,173,000	23,772,000	4,599,000	23.99%
Motor Vehicle Title	946,000	1,010,000	64,000	6.77%
Mixed Drink	3,890,000	4,208,000	318,000	8.17%
Business	988,000	(2,807,000)	-3,795,000	-384.11%
Privilege	45,170,000	51,221,000	6,051,000	13.40%
Gross Receipts	265,000	115,000	-150,000	-56.60%
TVA - In Lieu of Tax Payments	18,038,000	18,344,000	306,000	1.70%
Alcoholic Beverage	3,095,000	3,268,000	173,000	5.59%
Sales and Use	510,639,000	532,294,000	21,655,000	4.24%
Motor Vehicle Fuel	13,053,000	14,855,000	1,802,000	13.81%
Severance	119,000	147,000	28,000	23.53%
Coin-operated Amusement	1,000	3,000	2,000	200.00%
Unauthorized Substance	0	64,000	64,000	NA
<b>Total</b>	<b>\$733,842,000</b>	<b>\$783,028,000</b>	<b>\$49,186,000</b>	<b>6.70%</b>

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - May			
	2004-2005	2005-2006	Change	Percent
Franchise & Excise	\$1,051,701,000	\$1,179,487,000	\$127,786,000	12.15%
Income	153,093,000	189,899,000	36,806,000	24.04%
Inheritance & Estate	75,161,000	65,069,000	-10,092,000	-13.43%
Gasoline	503,761,000	501,135,000	-2,626,000	-0.52%
Petroleum Special	52,670,000	53,363,000	693,000	1.32%
Tobacco	98,173,000	105,453,000	7,280,000	7.42%
Beer	14,517,000	14,971,000	454,000	3.13%
Motor Vehicle Registration	194,382,000	205,406,000	11,024,000	5.67%
Motor Vehicle Title	9,459,000	9,087,000	-372,000	-3.93%
Mixed Drink	35,648,000	40,539,000	4,891,000	13.72%
Business	13,739,000	12,503,000	-1,236,000	-9.00%
Privilege	220,426,000	257,502,000	37,076,000	16.82%
Gross Receipts	13,553,000	13,295,000	-258,000	-1.90%
TVA - In Lieu of Tax Payments	178,854,000	183,331,000	4,477,000	2.50%
Alcoholic Beverage	31,085,000	32,944,000	1,859,000	5.98%
Sales and Use	5,027,842,000	5,376,876,000	349,034,000	6.94%
Motor Vehicle Fuel	141,725,000	150,216,000	8,491,000	5.99%
Severance	1,194,000	1,501,000	307,000	25.71%
Coin-operated Amusement	69,000	66,000	-3,000	-4.35%
Unauthorized Substance	0	806,000	806,000	NA
Total	\$7,817,052,000	\$8,393,449,000	\$576,397,000	7.37%

**Table 3**  
**August - May Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 98,900,000	\$ 4,600,000	\$ 103,500,000
Income Tax	22,200,000	8,500,000	30,700,000
Inheritance Tax	(14,700,000)	0	(14,700,000)
Privilege Tax	34,600,000	(3,200,000)	31,400,000
Business Tax	(900,000)	0	(900,000)
TVA	(200,000)	(200,000)	(400,000)
Gross Receipts	1,500,000	0	1,500,000
Gasoline & Motor Fuel Taxes	200,000	11,300,000	11,500,000
Motor Vehicle Registration	(1,200,000)	(5,000,000)	(6,200,000)
Other Taxes	<u>14,500,000</u>	<u>2,500,000</u>	<u>17,000,000</u>
<b>Sub-Total</b>	<b><u>\$ 154,900,000</u></b>	<b><u>\$ 18,500,000</u></b>	<b><u>\$ 173,400,000</u></b>
F & E Taxes	<u>76,400,000</u>	<u>0</u>	<u>76,400,000</u>
<b>Total</b>	<b><u><u>\$ 231,300,000</u></u></b>	<b><u><u>\$ 18,500,000</u></u></b>	<b><u><u>\$ 249,800,000</u></u></b>